

a strong agro-industrial province with an empowered and
g, proud of their cultural heritage and committed to the

Vision Statement of the People of Bohol

ter (BIPC)*

one of the Philippines' bestsellers in the tourism
dynamic business sector has spawned a business
es for business and growth.

r increasing number of visitors it has to continue
g in the necessary infrastructure by way of new
quality of life. Moreover, to further strengthen its
position itself as an ideal investment haven and be
world. Hence, large infrastructure projects are
facilities for business.

name recall

ilable for investors

e in place

te, wages, utilities and other business related

an resources

onstrated capability to invest in the province

ne LGUs led by Gov. Erico Aumentado to ensure

to achieve greater economic growth.

PHILIPPINE INFORMATION AGENCY
LMP Building, K of C Drive, Tagbilaran City
Phone (63-38) 411-2292; 501-8554

PHILIPPINE PORTS AUTHORITY
Port Area, Tagbilaran City
Phone (63-38) 501-8138
Fax (63-38) 501-8969

PHILIPPINE TOURISM AUTHORITY
G/F Lugod Bldg., 159 CPG North Avenue, Tagbilaran City
Phone (63-38) 411-2192
Balicasag Island Dive Resort, Panglao, Bohol
Phone (63-38) 502-6001

REGISTER OF DEEDS
Capitol Compound, Tagbilaran City
Phone (63-38) 411-2128

SOCIAL SECURITY SYSTEM
Regional Office 7
Cor. Escario and Gorordo Avenue, Cebu City
Phone (63-32) 232-7263

TAGBILARAN CITY GOVERNMENT
Tagbilaran City Government Center
J.A. Clarin St., Dao, Tagbilaran City
Phone (63-38) 411-3130; 411-3720
Fax (63-38) 411-4405

HON. DAN NERI LIM
Tagbilaran City Mayor
Tagbilaran City Government Center
J.A. Clarin St., Dao, Tagbilaran City
Phone (63-38) 411-3715; 411-3720; 501-9350; 235-3478

TAGBILARAN CITY PLANNING & DEVELOPMENT COORDINATOR
Tagbilaran City Government Center
J.A. Clarin St., Dao, Tagbilaran City
Phone (63-38) 411-2264; 235-5060; 501-7560

Source: Bohol Economic Fact Book, 2006 Edition

DEPARTMENT OF SCIENCE AND TECHNOLOGY
Regional Office 7

Drivers of Competitiveness	Ranking
Cost of Doing Business	5
Dynamism of Local Economy	25
Linkages and Accessibility	4
Human Resources and Training	4
Responsiveness of LGU to Business Needs	14
Infrastructure	14
Quality of Life	1

The AIM 2005 Cities Competitiveness Study showed Tagbilaran City on the top ten list out of 37 small cities that were covered by the program.

FAST FACTS in Agriculture

Bohol is the number one producer of agricultural products in the region. It provides the following regional outputs:

- 66% of total rice production
- 54% of fishery field
- 32% of livestock and poultry
- 60% of seaweed production
- 72% of rootcrops
- 100% of oil palm production

Source: Bohol Economic Fact Book, 2006 Edition

» Cereal : Rice (hectares)
 Irrigated 46,587
 15,732

Infected	30,855	
	15,293	DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES Bohol Office New Capitol Site, Tagbilaran City Phone (63-38) 411-2357
	3,217	
	9,422	
	7,958	DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES Regional Office 7 Green Plains Subdivision, Banilad, Mandaue City, Cebu Phone (63-32) 346-0661; 346-1647
	3,440	
	1,995	
Poultry		ENVIRONMENT MANAGEMENT BUREAU DENR Office, New Capitol Site, Tagbilaran City Phone (63-38) 411-2278; 235-5009
Fish		
Prawns		
Crabs		ENVIRONMENT MANAGEMENT BUREAU Regional Office 7 Green Plains Subdivision, Banilad, Mandaue City, Cebu
Seaweeds		
Marine Products		DEPARTMENT OF LABOR AND EMPLOYMENT Maria Clara St., Tagbilaran City Phone (63-38) 411-3548
Banana		
Hog		
Fish		DEPARTMENT OF LABOR AND EMPLOYMENT Regional Office 7 2/f GMC Plaza M.J. Curnco Avenue Cor. Legaspi Extension, Cebu City Phone (63-32) 253-0638
Semi-dried seaweeds		
		DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS Bohol First Engineering District New Capitol Site, Tagbilaran City Phone (63-38) 411-3136
		DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS Regional Office 7 Salinas Drive, Lahug, Cebu City Phone (63-32) 234-8013 to 15
Mindanao		
		BUSINESS CONTACTS
		HON. ERICO B. AUMENTADO Governor, Province of Bohol Provincial Capital Complex, C.P.G. Avenue, Tagbilaran City Phone (63-38) 411-330; 411-4824; 411-3560; 501-9072
		HON. JULIUS CAESAR F. HERRERA

City

an City
-3598; 501-9800
PC)

6039

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ity
-5525

- Tourism
 - Ø Accommodation Facilities
 - Ø Health and wellness tourism facilities
 - » Diagnostic, treatment, rehabilitation and spa facilities
 - Ø Retirement villages
 - » Housing, with integrated facilities on nursing and caretaking, community activities, shopping
 - Ø Restaurants/ Food outlets
 - Ø Nature parks
 - Ø Golf course
 - Ø Transportation services
 - Ø Other tourism-related services

Manufacturing and Services:

- IT Services
 - Ø Business process outsourcing (BPO) – Non-voice
 - » Medical transcription
 - » Legal, financial, engineering and architectural services, etc.
 - Ø Manpower training facilities
 - Ø IT sites

- Light Manufacturing
 - Ø Precision assembly/semi-conductors
 - Ø Furniture/Furnishings
 - Ø Garments
 - Ø Farm implements

- Services
 - Ø Media/Advertising
 - Ø Medical services/facilities
 - Ø Financial, engineering, architectural services
 - Ø Training and sports facilities
 - Ø Development of indigenous power source
 - Human resource development

Source: Bohol Economic Fact Book, 2006 Edition

COST OF DOING BUSINESS

industries
ine products, and others

WAGE RATES (in Pesos) (minimum per day)	CITY	
	City	Province
Non-agricultural	200	200
Cottage/Handicraft	136-140	124-128
Retail/Service	128-145	116-145
Agricultural	185	185
POWER (in Pesos)		

Commercial

5.9277	5.3277
6.6617	7.0027
3.3187	6.0550

Consumption Range	Residential / Commercial
0-9 cu. m.	65.00 (flat rate)
10 cu. m.	6.88/ cu. m.
11-20 cu. m.	7.60/ cu. m.
21-30 cu. m.	8.78/ cu. m.
31 & above cu. m.	17.87/ cu. m.

P 30,000 – 40,000
14,700
11,800
4,940
3,660
2,840
1,760
450 - 1,000
125 – 200
85 -105
75 -105
62 -1,060

P 5,000 – 10,000/month
100 – 300.00/sq.m./month

Book, 2006 Edition

... In addition to the incentives provided ... Local Government Code of 1991," and Republic ... Act of 1995," Executive Order No 226 known ... other pertinent laws, a registered enterprise under ... S:

- a) Tax credit equivalent to ten percent (10%) of the total cost of approved infrastructure project to be deducted from the future real property tax liability of the registered enterprise within a period of five (5) years starting from the date of the expiration of the tax exemption of the registered enterprise; provided, that said infrastructure project shall be open for public use;
- b) Exemption from the real property tax imposed under Provincial Ordinance No. 97-001, otherwise known as the Provincial Revenue Code of Bohol, for a period of seven (7) years from the date of registration approved by the Bohol Investment Board or from the date of the expiration of the registered enterprise' tax exemption as provided under other national laws, whichever is applicable; provided, that the tax exemption shall pertain only to the thirty-five percent (35%) share of the province.

Section 23. Non-Fiscal Incentives. Registered enterprises and investors shall be granted the following non-fiscal incentives:

- a) Provision of a one-stop documentation center for simplified documentation procedures;
- b) Consistent support for industrial peace through BIPC;
- c) Assistance in securing direct source of electric power and water supply connection;
- d) Assistance in the negotiation of special rates for industries with a minimum load of at least 1000 kilowatts;
- e) Assistance in site selection and negotiation for right of way;
- f) Assistance in labor recruitment and arbitration;
- g) Other non-fiscal incentives as may be determined by the Board.

Section 18. Registration Requirements. New or existing enterprises shall file its application for registration with the Board through the Bohol Investment Promotion Center. A registration book shall be used to record all applications filed. The date appearing and stamped on the applications shall be considered the date of official acceptance. The following documents shall likewise be submitted:

- a) Three (3) copies of duly completed application form to be provided by the Bohol Investment Promotion center (BIPC) in accordance with the provisions of this Code;
- b) A copy of the Certificate of Registration issued by the Securities and Exchange Commission, the department of Trade and Industry, Board of Investments or the Cooperative Development Authority, as the case may be;
- c) For existing enterprises, a copy of the latest financial statement of the applicant firm; and
- d) For corporate type of ownership, a board resolution authorizing the person to file the application.

Section 19. Registration Procedures and Approval of Application. The Board shall formulate

on on applications filed, prescribe criteria for the
s for use by applicants. The Chairman of the Board
c.
is Code, an enterprise is considered registered upon
uch, legally entities it to fully avail of any or all of the
enterprise shall be issued a Certificate of registration
nd form as the Board may determine.

l Government of Bohol, through the Bohol
prises their full entitlement of the rights and
v:z:
on to prospective investors regarding the economic
as, and the general conditions applicable to
ic, the investment evaluation criteria and registration
ncy in the process of granting investments in the
industrial peace, stability, growth and profit in their
ated and modified affecting investments in the
ject;
investors after the details for the implementation of an
proved, and the ownership and management
ed, unless the law provided otherwise;
petition between or among enterprises operating
whether domestic or foreign, when granting any
ouraging investment in the identified target areas;
invest under this Code are hereby encouraged to
nd in cases where no local personnel or worker is
f qualified non-residents or foreign personnel where
the enterprise or for technology transfer,
the benefits, privileges, and incentives granted
ected or the purpose of encouraging investment, in

Residential	Communications
P 1,221.59	P 1,525.84
291.85	526.43
5.10	
\$ 0.41	
3,429	
2,541.00	2,541.00
326.70	571.75
2,800	

GLOBELINES	Installation Fee	waived	waived
	Monthly Fee	400.00	700.00
	Municipality	560.00	888.00
	Number of Telephone Lines:	10,000	

AIR FREIGHT (Tagbilaran – Manila)

Airline	Number of Kilos	Price/Kilo
Cebu Pacific	0 – 5	P 125.00
	6 – 49	14.52
	50 – 249	13.09
	250 – 999	11.79
	1,000 above	10.34
Philippine Airlines	10 – 5	150.00
	6 – 49	13.89
	50 – 249	12.53
	250 – 999	11.28
	1,000 above	9.89

SHIPPING FREIGHT (Per cubic meter)

Shipping Lines	Class A	Class B	Class C	
Sulpicio Lines				
	Tagbilaran – Manila	P 622.39	P 497.41	P 405.01
WG&A				
	Tagbilaran – Manila	P 1,279.19	P 1,021.97	P 832.24
	Tagbilaran – Cebu	P 484.70	P 387.87	P 315.24
Negros Navigation				
	Tagbilaran _ Manila	P 1,142.15	P 972.49	P 743.08

Source: Bohol Economic Fact Book, 2006 Edition

SOCIAL SECURITY & MEDICARE (for employed members)

Range of Compensation	Salary Credit	Employer's Contribution	Employee's Contribution
P 11,750 & above	P 12,000	P 618.00	P 400.00
11,250 – 11,749.99	11,500	592.30	383.30
10,750 – 11,249.99	11,000	567.30	366.70
10,250 – 10,749.99	10,500	542.00	350.00
9,750 – 10,249.99	10,000	516.70	333.03
9,250 – 9,749.99	9,500	491.30	316.70

466.00	300.00
440.70	283.30
415.30	266.70
390.00	250.00
364.70	233.30
339.30	216.70
314.00	200.00
288.00	183.30
263.30	166.70
238.00	150.00
212.70	133.30
187.30	116.70
162.00	100.00
136.70	83.30
111.30	66.70
86.00	50.00
60.70	33.30

- e) The new enterprise will actually employ qualified bonafide resident of the province equivalent to at least 50% of its total labor/ manpower requirements;
- f) Foreign companies intending to apply for registration must comply with Foreign Investment Act of 1991;
- g) The project must be included in the negative list as provided for under the Foreign Investments Act (R.A. 7042);
- h) Project must not negatively impact the environment, whether in terms of pollution or resource use;
- i) Registered with Securities and Exchange Commission (SEC) in the case of a corporation and association, Department of Trade and Industry (DTI) in the case of a single proprietorship or Cooperative Development authority (CDA) in the case of a cooperative.

Section 17. Qualifications for Existing Enterprises. Any existing enterprise may avail of the incentives under this Code provided that the following qualifications are met:

- a) The business enterprise must have complied with all the requirements mandated under the existing laws, rules and regulations;
- b) The intended expansion or diversification of the existing enterprise must engage in an economic activity identified as an investment priority area by the Board;
- c) The existing enterprise whose place of operation or production is already located within the territorial jurisdiction of the province, but which intends to undertake any of the following activities:
 - 1) Relocate its principal but not the production site of activity, generating employment from other places of the country to Bohol; or,
 - 2) Expand its existing production capacity or construct new buildings and other civil works for the installation of new machinery and equipment or improvements thereof which will result in an increase in production capacity;
- d) The expansion or diversification shall have an additional project cost in the scale as provided in this Code, provided that the amount of capitalization shall be based on the total additional project cost and such expansion or diversification as stated in the investor's project study submitted to and approved by the Board;
- e) The expansion or diversification project will provide employment to bonafide residents of the province; and,
- f) The expansion or diversification will include an environment management plan.

Investment Code Excerpts

All new enterprises intending to avail of the incentives under this Code must meet the following requirements:
Comply with all the requirements mandated under existing laws, rules and regulations;
Its place of operation or production shall be located within the province; or, in any of the areas or activities cited in the preferred investment areas as determined by the Board;
Its investment cost shall be at least P1.5 million but not more than P100 million for a large scale business enterprise; and, its capitalization shall be based on the total project cost as stated in the investor's project study approved by the Board;

COMMITTEE

RODRIGO M. ACCIONES, JR., CESO III
Executive Director

JOSE D. OBLENA
Technical Director

JOSE MA. PANGALAN, Ph.D./DPA/Ed.D
Technical Director

JOSE M. PANGALAN, Ph.D./DPA/Ed.D

JOSE M. FRANZA
Technical Director

GERRY S. AVILA
MPD Section Chief

JOCELYN T. PILAPIL
Marketing Officer

SUISA V. CUESTA
Marketing Officer

JOSE M. ALBINO
Technical Asst.

JOSE M. GIDUQUIO
Marketing Officer

DOING AGRIBUSINESS in BOHOL



2007 Edition

